

-----NCRD FY11 Budget Proposal-----  
**Option 1 - Accrual**  
**Revision Resulting from 6-23-2010 Finance Board Meeting**

	5311	JARC / TANF	Other Federal Funds	GRT Redistribution	GRT RTD Admin.	Local Sources (GRT RTD)	FY 11 Total	FY10 Op Budget
Projected Beginning Cash Balanced	1,947,548							
<b>Revenues</b>								
RTD GRT Revenue				197,500	818,622	5,863,670	6,879,792	5,208,716
Federal Funds	1,177,308	137,755					1,315,063	1,628,225
Tribal Transit Carryover			166,500				166,500	0
Section 5304 Planning (80/20)							0	70,000
Section 5309 Earmark (80/20)			647,303				647,303	627,113
ARRA Stimulus Funds (100%)			288,021				288,021	2,000,000
In Kind Match								115,000
LA Contribution				222,615		880,000 A	1,102,615	1,325,997
<b>Total Revenues</b>	<b>1,177,308</b>	<b>137,755</b>	<b>1,101,824</b>	<b>420,115</b>	<b>818,622</b>	<b>6,743,670</b>	<b>10,399,294</b>	<b>10,975,051</b>
<b>Administrative Expenses</b>								
Director	80,000				20,000		100,000	100,000
Financial Manager	63,955						63,955	63,000
Financial/HR-Exec. Asst/Marketing/Admin. Asst	159,388				78,474		237,862	272,381
Regional Operations Manager	62,034						62,034	65,000
Service Development Manager	62,097						62,097	65,000
Transit Projects Manager	77,235						77,235	75,000
Misc. Reserve	0				15,210		15,210	16,650
Fringe Benefits	141,822				39,311		181,133	163,993
Property Insurance					25,000		25,000	2,500
Vehicle Insurance					30,000		30,000	40,000
Workers Compensation					82,000		82,000	82,000
Civil Rights					3,500		3,500	0
General Liability Insurance					31,000		31,000	15,000
Postage	1,500						1,500	1,500
Telephone					30,000		30,000	23,800
Audit	20,000						20,000	25,000
Advertising	5,036				44,964		50,000	80,000
Equipment Rental	500				1,900		2,400	2,400
Contractual Services					222,855		222,855	154,357
Contract for Accounting S/W Tech Supp.					5,100		5,100	0
Janitorial	3,425						3,425	0
Dues & Subscriptions	2,000				4,000		6,000	3,500
Equipment Repair & Maint	1,000						1,000	3,000
Computer Repair & Maint	0				6,000		6,000	8,000
Office Rent	17,370						17,370	26,161
Utilities	7,500						7,500	9,477
Printing	6,000						6,000	6,000
Copying	1,800						1,800	2,800
Office Supplies	22,000						22,000	20,000
Accounting Software							0	30,000
Equipment/Furnishings	6,792				3,208		10,000	9,000
Training	5,000						5,000	5,000
Travel	6,000				15,943		21,943	26,000
Drug & Alcohol Testing	0				500		500	1,028
Increase to Revolving Fund								200,000
Reserve for Leave Payouts					25,000		25,000	21,698
<b>Total Administrative</b>	<b>752,454</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>683,965</b>	<b>0</b>	<b>1,436,419</b>	<b>1,619,245</b>
Federal	601,963	0	0	0	0	0	601,963	616,097
Local Match	150,491	0	0	0	683,965	0	834,456	1,003,148

-----NCRTD FY11 Budget Proposal-----

**Option 1 - Accrual**

	5311	JARC / TANF	Other Federal Funds	GRT Carryover	GRT RTD Admin.	Local Sources (GRT RTD)	Total	FY10 Op Budget
<b>Operation Expenses</b>								
Managers	162,000					15,147	177,147	110,708
Drivers	320,382	101,059				398,618	820,059	716,790
Driver's Overtime						62,400	62,400	0
Mechanics						20,000	20,000	9,026
Dispatcher/Driver	25,761	7,000				0	32,761	43,100
Janitorial	3,000					4,500	7,500	5,500
Misc. Reserve						45,967	45,967	8,476
Fringe Benefits	202,509	49,050				119,556	371,115	385,297
Reserve for Leave Payouts						10,000	10,000	0
Cell Phones	2,500	2,000				0	4,500	2,000
Telephone	2,000	4,000					6,000	0
RTD-Transit (Rio Arriba County)	81,700						81,700	
Contractual Services - Transit (All Aboard Amer.)	0	0					0	312,371
Uniforms	4,500	800				4,700	10,000	4,850
Maintenance Machinery & Equipment	500						500	0
Building Maintenance		3,100				30,000	33,100	3,100
Furniture & Equipment	1,000						1,000	
Utilities		2,000				20,500	22,500	2,000
Shop Supplies	5,000	3,000				0	8,000	4,880
Physicals	301						301	
Training	1,900	500				100	2,500	4,650
Travel	1,200	500				800	2,500	3,075
Fuel	80,000	76,000				183,000	339,000	214,755
Licenses & Fees	300	0				1,400	1,700	1,105
Oil & Lubricants	12,500	4,500				3,300	20,300	15,523
Replacements Parts	18,500	6,000				0	24,500	15,336
Tires	8,000	4,500				11,500	24,000	15,826
Vehicle Maintenance	23,937	6,500				27,563	58,000	22,102
Vehicle Painting	2,000	0				12,500	14,500	4,500
Vehicle Repair	0	5,000				5,000	10,000	1,500
Operations Subtotal	959,490	275,509				976,551	2,211,550	1,906,470
86% of Remaining Half to City of Santa Fe						952,775	952,775	775,000
Los Alamos Allocation						1,660,000	1,660,000	1,781,019
Contractual Obligation to RailRunner						1,774,344	1,774,344	1,500,387
<b>Total Operations</b>	<b>959,490</b>	<b>275,509</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,363,670</b>	<b>6,598,669</b>	<b>5,962,876</b>
Federal	479,745	137,755			0	0	617,500	1,012,128
Local Match	479,745	137,755			0	5,363,670	5,981,170	4,950,747
Buildings			842,646	401,580			1,244,226	3,215,430
Computers							0	
Furniture & Fixtures & Equipment					134,657	88,109	222,766	
Other Capital			166,500				166,500	177,500
New Vehicles							0	
Bus Shelters/Benches/Signage			111,213				111,213	
Mobile Radios							0	
Reserved for Capital	119,500					500,000	619,500	0
Revolving Fund								0
<b>Total Capital</b>	<b>119,500</b>	<b>0</b>	<b>1,120,359</b>	<b>401,580</b>	<b>134,657</b>	<b>588,109</b>	<b>2,364,205</b>	<b>3,392,930</b>
Federal	95,600	0	1,101,824	0	0	0	1,197,424	2,625,000
Local/State	23,900	0	18,535	401,580	134,657	588,109	1,166,781	767,930
<b>Total Budget</b>	<b>1,831,444</b>	<b>275,509</b>	<b>1,120,359</b>	<b>401,580</b>	<b>818,622</b>	<b>5,951,779</b>	<b>10,399,294</b>	<b>10,975,051</b>
Total Federal	1,177,308	137,755	1,101,824	0	0	0	2,416,887	4,253,225
Total Local/State	654,136	137,755	18,535	401,580	818,622	5,951,779	7,982,407	6,721,826

## Footnotes

<b>A - LA Contribution</b>	5311 Grant Match	654,136	
	JARC Grant Match	137,755	
	Furniture, Fixtures & Equipment for Building	88,109	
		880,000	<b>A</b>

<b>B - Contractual Obligation to RailRunner/City of SF</b>	Anticipated GRT for Santa Fe County (Includes 5% Reduction)	3,548,688	
	Half of realizable SF Co GRT to RailRunner	1,774,344	<b>B</b>
	86% of remaining half to Santa Fe County RTD Operations (Per RPA Plan)	486,041	
	Portion of 86% to City of Santa Fe per RPA plan	952,775	<b>B</b>
	14% of remaining half to NCRTD Admin.	248,408	
	Balance of SF Funds to revert to Reserve Fund	87,120	

<b>C - Furniture Fixtures &amp; Equipment</b>	Administrative fund allocation from counties to be utilized in capital outlay to fund furniture, fixtures & equipment.	134,657	<b>C</b>
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<b>Note - County Service Operations</b>	Anticipated GRT Revenue (Includes 5% Reduction)	6,769,412	
	RailRunner Allocation (50% of SF Receipts)	(1,774,344)	
	Portion of 86% to City of Santa Fe per RPA plan	(952,775)	
	Reserve for Capital (\$250,000 from Rio Arriba & Taos)	(500,000)	
	Los Alamos Allocation	(1,660,000)	
	Available for RTD Operations	1,882,293	

**Note - Conversion of Revolving Fund to Reserve Account** The revolving fund is currently \$700,000. NCRTD requests to convert this fund to a reserve account to assist with cash flow. This is enough to cover 80% of one-month operations. To be in accordance with DFA requirements, NCRTD needs to increase the reserve account from one to three months of its operating budget. NCRTD proposes to convert from the cash to the full accrual basis of accounting regarding its GRT revenue. Since NCRTD budgeted 9-months (cash basis) of GRT revenue in FY10, the conversion will allow NCRTD to account for 12-months of revenue and utilize the excess to build its reserves. The reserves will allow NCRTD to potentially avoid cash flow problems when purchasing capital items and set-aside for potential future revenue shortfalls. Accounting for GRT revenues will remain on a 12-month basis for future fiscal years.

<b>Note - Increase to Reserve Fund Carryover from FY10</b>	Current Balance in Revolving Fund	700,000	
	Cash Balance from GRT FY 2010	1,247,548	
		1,947,548	
	Balance of SF Funds in FY 2011	87,120	
	Total Projected Reserve Fund (Ending Cash Balance)	2,034,668	





